

VILLAGE OF GRANVILLE
2006 INDIVIDUAL INCOME TAX RETURN
 DUE ON OR BEFORE APRIL 15, 2007

Social Security Number	Spouse's Social Security Number
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NAME AND ADDRESS

City of Residence:	_____
City of Employment:	_____
Part Year Resident: Date Moved In:	_____
	Date Moved Out: _____
Telephone:	Home _____
	Work _____

NOTE: W-2's, 1099's, FEDERAL SCHEDULES OF INCOME, & PAGE 1 OF FEDERAL 1040 MUST BE ATTACHED TO THIS FORM

1. Qualifying wages, salaries, and other employee compensation (Box 5 or Box 18 of W-2 Form) (ATTACH ALL W-2 FORMS) \$ _____
2. Adjustments (Complete Worksheet A on Page 2) \$ _____
3. Taxable wages & misc. income (Sum of lines 1 & 2)..... \$ _____
4. Other taxable income (from Page 2, line 3C. If net loss enter as -0-) (ATTACH ALL FEDERAL FORMS) \$ _____
5. Total income subject to tax (Line 3, Plus Line 4) \$ _____
6. Granville tax: 1.5% (.015), of Line 5..... \$ _____
7. Credits
 - A. Tax withheld by employer for Village Of Granville per W-2 \$ _____
 - B. Estimated tax paid to Village Of Granville..... \$ _____
 - C. Credit allowed for income taxable to other cities (Allowable income, less 2106 exp. X .0075) \$ _____
 - D. Prior year overpayments (Not included in Line 7B) \$ _____
 - E. TOTAL CREDITS \$ _____
8. TAX BALANCE DUE (LINE 6 less Line 7E) \$ _____
9. Late Filing Penalty (See Below) \$ _____ Interest (1% per month) \$ _____ Total P&I \$ _____
 (Late Filing Penalty: Less than 30 days - \$25.00, More than 30 days, less than 120 days - \$50.00, More than 120 days - \$100.00)
10. TOTAL TAX DUE INCLUDING PENALTY & INTEREST (Sum of Line 8 and 9)..... \$ _____
11. Overpayment to be refunded \$ _____ OR Credit to next year estimate \$ _____

If tax due/refund amount is under \$5.00, no payment is required; no refund/credit carry forward will be issued.

DECLARATION OF ESTIMATED TAX FOR YEAR 2007

12. Total income subject to tax \$ _____ (Multiply by tax rate of 1.5% for gross tax)..... \$ _____
13. Less expected credits:
 - A. Granville tax to be withheld by employer \$ _____
 - B. Credit for income taxable to other municipalities (Limited to .75%) \$ _____
 - C. TOTAL CREDITS (Sum of Line 13A and 13B)..... \$ _____
14. Net tax due (Line 12 Less Line 13C - if \$50.00 or more, estimated payments required) \$ _____
15. Amount of quarterly payments due (Line 14 ÷4) \$ _____
16. Overpayments from prior year (Line 11 if Credited) \$ _____
17. Amount paid with this declaration (Line 15 Less Line 16) \$ _____
18. Balance of estimated tax due (Line 14 Less Line 16 & 17) \$ _____

TOTAL PAYMENT DUE: LINE 10 \$ _____ + LINE 17 \$ _____ = AMOUNT DUE WITH TAX FILING \$ _____
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I certify that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which preparer has any knowledge.

Signature of Person Preparing if Other Than Taxpayer	Date	Signature of Taxpayer	Date
Address	Telephone #	Signature of Taxpayer	Date

WORKSHEET A – ADJUSTMENTS TO LINE 1 INCOME

ATTACH VERIFICATION OF ADJUSTMENTS

DEDUCT OR ADD:

- 1. Partial year resident. Enter income earned as a non-resident (Do not include income earned working in Granville Village) A1 \$ _____
- 2. Employee business expenses reported on Form 2106, Fed. Sch. A and on Federal 1040, Page 2.
The deduction will not be permitted if Form 2106, Schedule A and 1040 (Page 2) are not provided A2 \$ _____
Only expenses incurred in earning Granville taxable income are allowed, and expenses incurred while Working in another city must be applied to that city first, reducing the credit allowed on Pg. 1
- 3. Other – fully explain and document reason for adjustment..... A3 \$ _____
- 4. Miscellaneous income not on W-2 form such as: tips, work related bonuses/prizes, commissions, back pay awards, income reported as misc. income on Fed. Form 1040 etc..... A4 \$ _____
- 5. Gambling winnings, lottery, prizes etc..... A5 \$ _____
- 6. TOTAL ADJUSTMENTS (enter page 1, Line 2)TOTAL A6 \$ _____

******* STOP HERE IF YOU HAVE NO OTHER INCOME TAXABLE TO GRANVILLE – RETURN TO PAGE 1 *******

1. SCHEDULE C – SELF EMPLOYMENT INCOME (Profit or Loss must be reported)

ATTACH FEDERAL SCHEDULE C (PAGES 1 & 2). IF TAXES WERE PAID TO OTHER CITY(S), ATTACH COPY(S) OF OTHER CITY RETURN TO VALIDATE THE .75% CREDIT AGAINST YOUR GRANVILLE TAX.

- A. Enter net profit or loss from Federal Sch. C 1A \$ _____
(If you are a non-resident of Granville and Schedule C includes income earned within and outside Granville, complete Schedule Y below to determine income allocable to Granville and proceed to line 1B)
- B. Enter percentage from Schedule Y, Step 5..... 1B \$ _____
- C. Taxable income is line 1A, or, line 1A multiplied by % on line 1B (enter total on 3A below).....TOTAL 1C \$ _____
Business Name: _____ Business Address _____
Nature of Business: _____ Date Started _____ Date Ended _____

2. SCHEDULE E – OTHER BUSINESS INCOME (Profit or Loss must be reported)

ATTACH FEDERAL SCHEDULES (Pages 1 & 2) E, F, K-1, ETC.

- A. Rental income (gain/loss) 2A \$ _____
- B. Farm income (gain/loss) 2B \$ _____
- C. Partnership income 2C \$ _____
- D. Other 2D \$ _____
- E. TOTAL (sum of 2A through 2D; enter total on line 3B below)..... 2E \$ _____

3. SUMMARY OF ALL BUSINESS INCOME - ATTACH ALL APPLICABLE SCHEDULES & STATEMENTS

- A. Enter amount of income (gain or loss) from line 1C of Schedule C above..... 3A \$ _____
- B. Enter amount of income (gain or loss) from line 2E of Schedule E above..... 3B \$ _____
- C. Less net loss per previous Granville Tax Returns (see note below)3C - \$ _____
- D. TOTAL BUSINESS INCOME. Total of lines A, B, & C; Enter on Page 1, Line 4 (if net loss - enter zero)..... 3D \$ _____

NOTE: The net loss from any business activity may not be used to offset salaries, wages, commissions or other compensation or non-business income. Net operating losses may be carried forward five years.

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

(applicable for non-resident individuals doing business both within and outside Granville Village limits; Granville residents must report 100% of income and take credit for tax paid to another city on Page 1)

	A. Located Everywhere	B. Located In Granville	C. Percentage (B ÷ A)
STEP 1 Avg. Value of Real & Tangible Personal Property.....	\$ _____	\$ _____	
STEP 2 Gross Receipts From Sales Made and/or Work or Services Performed.....	\$ _____	\$ _____	2 _____ %
STEP 3 Wages, Salaries and other Compensation Paid.....	\$ _____	\$ _____	3 _____ %
STEP 4 TOTAL PERCENTAGES			4 _____ %
STEP 5 AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED. ENTER HERE AND ON LINE 1B).....			5 _____ %

NOTE: UNLESS SIGNED, ACCOMPANIED BY ALL FEDERAL W-2'S AND/OR ACCOMPANYING FEDERAL SCHEDULE, AND PAYMENT OF THE BALANCE OF TAX DECLARED DUE (LINE 8) AND AT LEAST 1/4 OF THE ESTIMATED TAX (LINE 15), THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION.

2007 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15, 2007 File Declaration with 1/4 payment	JULY 31, 2007 Make 2nd quarterly payment	OCTOBER 31, 2007 Make 3rd quarterly payment	JANUARY 31, 2008 Make 4th quarterly payment	APRIL 15, 2008 File Return. Pay quarterly payment
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