

VILLAGE OF GRANVILLE
 2023 INDIVIDUAL INCOME TAX RETURN
 DUE ON OR BEFORE APRIL 15, 2024

Social Security Number	Spouse's Social Security Number
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NAME AND ADDRESS

City of Residence: _____
 City of Employment: _____
 Part Year Resident: Date Moved In: _____
 Date Moved Out: _____
 Telephone: Home _____
 Work _____
 Email: _____

A COPY OF YOUR FEDERAL FORM 1040, AND SCHEDULE 1
 MUST BE SUBMITTED WITH YOUR GRANVILLE RETURN

NOTE: UNLESS SIGNED, ACCOMPANIED BY ALL FEDERAL W-2'S AND/OR ACCOMPANYING FEDERAL SCHEDULE, AND PAYMENT OF THE BALANCE OF TAX DECLARED DUE (LINE 8) AND AT LEAST 1/4 OF THE ESTIMATED TAX (LINE 15), THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION AND MAY BE SUBJECT TO LATE FILING AND PAYMENT PENALTIES.

1. Qualifying wages, salaries, and other employee compensation (Generally the greater of Box 5 or Box 18 of W-2 Form) (ATTACH ALL W-2 FORMS) \$ _____
2. Adjustments (Complete Worksheet A on Page 2) from Page 2 line A4 \$ _____
3. Taxable wages & misc. income (Sum of lines 1 & 2)..... \$ _____
4. Other taxable income (from Page 2, line 3D. If net loss enter as -0-) (ATTACH ALL FEDERAL FORMS)..... \$ _____
5. Total income subject to tax (Line 3, Plus Line 4)..... \$ _____
6. Granville tax: 1.5% (.015), of Line 5..... \$ _____
7. Credits
 - A. Tax withheld by employer for Village of Granville per W-2 \$ _____
 - B. Estimated tax paid to Village of Granville..... \$ _____
 - C. Credit allowed for income taxable to other cities (See line instructions) \$ _____
 - (Attach copies of Municipal Tax Return or W-2 documenting this tax)**
 - D. Prior year overpayments (Not included in Line 7B) \$ _____
 - E. TOTAL CREDITS \$ _____
8. TAX BALANCE DUE (LINE 6 less Line 7E) \$ _____
9. A. Late Payment Penalty (15%) \$ _____ Interest (10% per annum) \$ _____ Total Late Payment P&I \$ _____
- B. Late Filing Penalty \$25.00 \$ _____
10. TOTAL TAX DUE INCLUDING PENALTY & INTEREST (Sum of Lines 8, 9A and 9B)..... \$ _____
11. Overpayment to be refunded \$ _____ OR Credit to next year estimate \$ _____

If tax due/refund amount is under \$10.00, no payment is required; no refund will be issued.

DECLARATION OF ESTIMATED TAX FOR YEAR 2024

12. Total income subject to tax \$ _____ (Multiply by tax rate of 1.5% for gross tax)..... \$ _____
13. Less expected credits:
 - A. Granville tax to be withheld by employer \$ _____
 - B. Credit for income taxable to other municipalities (Limited to .75%) \$ _____
 - C. TOTAL CREDITS (Sum of Lines 13A and 13B) \$ _____
14. Net tax due (Line 12 Less Line 13C – if \$200.00 or more, estimated payments required) \$ _____
15. Amount of quarterly payments due (Line 14 ÷ 4) \$ _____
16. Overpayments from prior year (Line 11 if Credited) \$ _____
17. Amount paid with this declaration (Line 15 Less Line 16) \$ _____
18. Balance of estimated tax due (Line 14 Less Line 16 & 17) \$ _____

TOTAL PAYMENT DUE: LINE 10 \$ _____ + LINE 17 \$ _____ =**AMOUNT DUE WITH TAX FILING** \$ _____

I certify that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which preparer has any knowledge.

Signature of Person Preparing if Other Than Taxpayer _____ Date _____

Signature of Taxpayer _____ Date _____

Address _____ Telephone # _____

Signature of Taxpayer _____ Date _____

WORKSHEET A – ADJUSTMENTS TO LINE 1 INCOME

ATTACH VERIFICATION OF ADJUSTMENTS
(Provide calculations to determine credit)

DEDUCT OR ADD:

- 1. Partial year resident. Enter income earned as a non-resident...
2. Miscellaneous income not on W-2 form such as: tips, work related bonuses/prizes, commissions, back pay awards...
3. Gambling winnings, lottery, prizes etc...
4. TOTAL ADJUSTMENTS (enter page 1, Line 2)

***** STOP HERE IF YOU HAVE NO OTHER INCOME TAXABLE TO GRANVILLE – RETURN TO PAGE 1 *****

1. SCHEDULE C – SELF EMPLOYMENT INCOME (Profit or Loss must be reported)

ATTACH FEDERAL SCHEDULE C (PAGES 1 & 2). IF TAXES WERE PAID TO OTHER CITY(S), ATTACH COPY(S) OF OTHER CITY RETURN TO VALIDATE THE .75% CREDIT AGAINST YOUR GRANVILLE TAX.

- A. Enter net profit or loss from Federal Sch. C
B. Enter percentage from Schedule Y, Step 5
C. Taxable income is line 1A, or, line 1A multiplied by % on line 1B

2. SCHEDULE E – OTHER BUSINESS INCOME (Profit or Loss must be reported)

ATTACH FEDERAL SCHEDULES (Pages 1 & 2) E, F, K-1, FORM 4797.

- A. Rental, Royalty income (gain/loss)
B. Farm income (gain/loss)
C. Partnership, Trust income
D. Other
E. TOTAL (sum of 2A through 2D; enter total on line 3B below)

3. SUMMARY OF ALL BUSINESS INCOME - ATTACH ALL APPLICABLE SCHEDULES & STATEMENTS

- A. Enter amount of income (gain or loss) from line 1C of Schedule C above
B. Enter amount of income (gain or loss) from line 2E of Schedule E above
C. Less net loss per previous Granville Tax Returns (see note below)
D. TOTAL BUSINESS INCOME. Total of lines A, B, & C; Enter on Page 1, Line 4 (if net loss - enter zero)

NOTE: The net loss from any business activity may not be used to offset salaries, wages, commissions, other compensation or non-business income reported in WORKSHEET A. Net operating losses may be carried forward five years. Effective for tax years starting on or after 1/1/2023, net losses may reduce other business income to zero.

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

(applicable for non-resident individuals doing business both within and outside Granville Village limits; Granville residents must report 100% of income and take credit for tax paid to another city on Page 1)

Table with columns: A. Located Everywhere, B. Located In Granville, C. Percentage (B ÷ A). Rows include: STEP 1 Avg. Value of Real & Tangible Personal Property, STEP 2 Gross Receipts from Sales Made and/or Work or Services Performed, STEP 3 Wages, Salaries and other Compensation Paid, STEP 4 TOTAL PERCENTAGES, STEP 5 AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED. ENTER HERE AND ON LINE 1B).....

2024 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15, 2024
File Declaration with 1/4 payment

JUNE 15, 2024
Make 2nd quarterly payment

SEPTEMBER 15, 2024
Make 3rd quarterly payment

JANUARY 16, 2025
Make 4th quarterly payment

APRIL 15, 2025
File Return. Pay quarterly payment