

By: Vice Mayor Johnson

**RESOLUTION NO. 2023-40**

**A RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE BANK AND AUTHORIZING THE VILLAGE MANAGER TO ACT ON BEHALF OF THE VILLAGE OF GRANVILLE IN ALL MATTERS RELATING TO THE APPLICATION**

**WHEREAS**, the Ohio Department of Transportation maintains a direct loan and bond financing program, authorized under the Ohio Revised Code, Chapter 5531, for the purpose of developing transportation facilities throughout Ohio; and

**WHEREAS**, the Village Council deems it proper and in the best interest of the Village of Granville to apply for a loan from the State Infrastructure Bank in the amount of approximately \$1,000,000 to be used for the New Burg Street/State Route 661 Roundabout construction project; and

**WHEREAS**, the Village of Granville is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose.

**NOW THEREFORE**, be it resolved by the Council of the Village of Granville, Ohio, that:

Section I: The Village Manager is hereby authorized to execute an application for financial assistance from the State Infrastructure Bank and to submit the application, together with all required documentation to the Ohio Department of Transportation for consideration.

Section II: The Village Manager is authorized to enter into any agreements as may be necessary and appropriate for obtaining this financial assistance.

Section II: This resolution shall take effect and be in full force immediately upon passage.

Passed this 20<sup>th</sup> day of September, 2023

  
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Mayor Melissa Hartfield

Attest:

  
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Autumn Klein, Clerk of Council

Approved as to Form:

  
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William Mattes, Law Director